

## First Customers Receive World's Most Powerful Edge Al Solutions from Axelera Al

Company Showcases Metis ™AI Platform at AI Hardware & Edge AI Summit 2023 in Santa Clara

Silicon Valley, CA - September 12, 2023 - <u>Axelera AI</u>, provider of world's most powerful and advanced solutions for AI at the Edge, today announced the first shipment of its <u>Metis<sup>TM</sup> AI Platform</u> to its Early Access Program customers. The shipment, coming just 8 months after the product was taped out, underscores the company's focus on rapidly providing access to advanced Edge AI-native hardware and software solutions for companies of all sizes across a range of market verticals, from industrial manufacturing to smart retail solutions. To learn more about Axelera AI at the AI Hardware & Edge AI Summit, <u>click here</u>.

"Placing a comprehensive hardware and software solution directly into the hands of our customers within a mere 25 months stands as a pivotal milestone for our company." said Fabrizio Del Maffeo, Axelera Al Co-Founder and CEO. "Our customer's demand for and faith in our technology is a strong endorsement of our dedication to providing industry-leading performance and usability, all at a fraction of the cost and power consumption of current market solutions. I tip my hat to the Axelera Al team for their customer obsession and fast movement towards delivery, and appreciate all customers that now have our technology in their hands."

The Metis AI Platform offers practical Edge AI inference solutions, catering to companies developing next-generation computer vision applications. The AI-native, integrated hardware and software solution simplifies real-world deployment, providing a user-friendly path to development and integration. Available in industry-standard form factors like PCIe cards, M.2 modules and vision-ready systems, it streamlines the integration of AI into business applications, meeting today's market demands. With a starting price of just \$149 USD, the Metis AI Platform is democratizing access to industry-leading Edge AI products, placing its power within reach for businesses that previously may not have had the means to leverage AI technologies.

Axelera AI was founded in July 2021, and <u>recently announced a series A round of funding</u>, bringing the total up to \$50 million USD. The company grew quickly, hiring over 130 experts from world-leading AI companies and research centers. This past year, it <u>introduced the groundbreaking Metis AI Platform</u> and swiftly accomplished two product tape-outs, including world's most powerful AI accelerator for the Edge.

At the AI Hardware & Edge AI Summit 2023 in Santa Clara, taking place from September 12-14, Axelera AI will be presenting on how to successfully bridge the Cloud-Edge AI Gap. Axelera AI's CEO and the leadership team will attend the event.

For more information on Axelera Al's computer vision solutions for Edge Al, please visit <a href="https://www.axelera.ai">www.axelera.ai</a>. Axelera Al plans to make its products generally available to the public mid-2024.

## **About Axelera AI**

Axelera AI is providing the world's most powerful and advanced solutions for AI at the edge. Its game-changing Metis™ AI platform – a holistic hardware and software solution for AI interference at the edge – enables computer vision applications to become more accessible, powerful and user friendly than ever before. Headquartered in the AI Innovation Center of the High Tech Campus in Eindhoven, Axelera AI has R&D offices in Belgium, Switzerland, Italy and the UK, with more than 130



employees in 15 countries. Its team of experts in AI software and hardware hail from top AI firms and Fortune 500 companies.

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